



New Zealand Farm
Environment Trust®



2019 ANNUAL
REPORT

Contents

| | |
|------------------------------------|----|
| Chair and General Managers' Report | 3 |
| Highlights | 4 |
| Board of Trustees | 6 |
| Recognising our Support Base | 7 |
| Treasurer's Report | 9 |
| Financial Report | 10 |





Chair and General Manager's Report

2018/19 has been another positive year for the New Zealand Farm Environment Trust. The highlight has involved showcasing numerous examples of innovative farm practices throughout the country.

Despite having some of the most innovative producers in the world, the way in which our food is produced continues to be in the spotlight. The focus of the Trust is to continue to showcase those farmers and growers that are implementing good practice.

The Trust's improved financial performance over the last two to three years enables us to work on some new strategic initiatives to better prepare the organisation for the future. We credit this to the generosity of our partners and the hard work that is carried out by our network of volunteers. We often say that people don't support the Trust and the Ballance Farm Environment for the fame and fortune; they do so because they are passionate about sustainable farming and growing.

Over the last 12 months the Trust has recruited a part-time Communications Manager and invested in a range of initiatives to boost our role as a story-teller. As part of this new resource we have been refreshing our brand and pursuing new opportunities to achieve our mission:

To champion farming and growing practices that protect and enhance the environment for all.

One of the traits that distinguishes Kiwi farmers and growers is our humility. Sometimes we are our biggest critics. Occasionally we fall into the trap of reading a negative story in the media and we forget that farmers and growers are generally held in high esteem. Nevertheless, enhancing farmer and grower pride through initiatives such as the Ballance Farm Environment Awards has never been more important.

Despite some of the challenges facing the primary sector we are excited about the opportunities that lie ahead. The Trust believes that it has an important role to play in promoting the positive actions stories that farmers and growers are involved in.

In 2019/20 we are looking forward to offering a new award focused on "Climate Stewardship" to showcase the actions that farmers and growers can take to manage their carbon footprint and manage climate variability. We are also evaluating the awards programme to see how we can make links to other initiatives such as the UN Sustainable Development Goals and emerging thinking around farm environment planning.

We would like to thank our sponsors and partners for their ongoing generosity and support. We couldn't do what we do without that support. We look forward to continuing to work together to promote sustainable farming and to showcase the country's amazing farmers and growers.

We would also like to acknowledge our regional teams who remain the bedrock of the organisation. It is the contribution made at the grassroots, with passion, humility, knowledge and good humour, which makes the work of the Trust, including the Ballance Farm Environment Awards programme, such a success.

Joanne van Polanen

CHAIR, NEW ZEALAND FARM ENVIRONMENT TRUST

James Ryan

GENERAL MANAGER,

NEW ZEALAND FARM ENVIRONMENT TRUST

2018-19 has seen a range of highlights for the New Zealand Farm Environment Trust including:



- The Ballance Farm Environment Awards continuing to attract a range of high calibre entrants.
- The Ballance Farm Environment Awards functions being run successfully and professionally by the regional teams.
- Implementation of the Trust's new marketing strategy which has resulted in a range of positive media coverage.
- Continuing to witness a range of current and previous award winners emerge in a wide range of leadership roles across the primary sector.
- Great attendance at a range of field days held at some outstanding award-winning farms and orchards across the country.
- The passion that came through from the farmers and growers that presented at the National Sustainability Showcase in Hamilton.
- Positive feedback from entrants, our partners and the wider primary sector.



Board of Trustees



FROM LEFT TO RIGHT:

Warwick Catto, Phill Muir, Andrea Hanna (Vice-chair), Simon Stokes, Joanne van Polanen (Chair), Judy Miller (Secretary), Michael Jamieson, Mike Scarsbrook (Treasurer)

Absent: David Boone (joined May 2019, replacing Simon Stokes)

Thanks to our sponsors

National Sponsors



National Partners



Regional Partners







Treasurer's Report

It is my pleasure to be reporting on the financial results of the New Zealand Farm Environment Trust for the year ended 30 June 2019. These accounts carry an unconditional independent audit certificate.

The New Zealand Farm Environment Trust recorded a surplus of \$156,677 for 2018/19. The Trust retains reserves of \$499,642. The Trustees are satisfied that changes made over the last two to three years will ensure the Trust has a solid platform for the future. In 2018/19, total revenue was \$1,092,138 compared to \$965,520 in 2017/18. Total expenses increased from \$908,748 in 2017/18 to \$935,461 in 2018/19. The Trust's improved financial performance enables us to replenish reserves in line with the organisation's financial reserves policy.

I would like to acknowledge the significant in-kind contribution made to the activities of the Trust. Many organisations and volunteers have contributed a huge amount of time and energy to support running the Ballance Farm Environment Awards because they are passionate about sustainable farming and growing. I would also like to thank the Trust's bankers Rabobank, accountants PKF Hamilton and auditors PricewaterhouseCoopers.

Mike Scarsbrook

TREASURER,

NEW ZEALAND FARM ENVIRONMENT TRUST

Financial Report

Statement of Financial Performance

New Zealand Farm Environment Trust
For the year ended 30 June 2019

'How was it funded?' and 'What did it cost?'

| | NOTES | 2019 | 2018 |
|--|-------|------------------|----------------|
| Revenue | | | |
| Revenue from providing goods and services | 1 | 1,075,150 | 953,662 |
| Interest, dividends and other investment revenue | | 16,988 | 11,858 |
| Total Revenue | | 1,092,138 | 965,520 |
| Expenses | | | |
| Costs related to providing goods or services | 2 | 888,694 | 859,538 |
| Other expenses | 2 | 46,767 | 49,210 |
| Total Expenses | | 935,461 | 908,748 |
| Surplus/(Deficit) for the Year | | 156,677 | 56,772 |



These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.

Notes to the Performance Report

New Zealand Farm Environment Trust For the year ended 30 June 2019

| | 2019 | 2018 |
|--|------------------|----------------|
| 1. Analysis of Revenue | | |
| Revenue from providing goods and services | | |
| National Sponsor Income | 649,000 | 558,660 |
| National Partner Income | 100,000 | 90,000 |
| Other Regional Income | 64,106 | 59,839 |
| Regional Partner Income | 224,000 | 216,306 |
| Project Income | 22,000 | 15,000 |
| Other income | 16,043 | 13,857 |
| Total Revenue from providing goods and services | 1,075,150 | 953,662 |
| | 2019 | 2018 |
| 2. Analysis of Expenses | | |
| Costs related to providing goods and services | | |
| Communications & Public Relations | 49,718 | 48,493 |
| Meetings | 9,514 | 7,868 |
| National Award Expenses | 23,712 | 22,692 |
| National Personnel & Expenses | 217,764 | 220,951 |
| National Showcase | 63,783 | 62,302 |
| Nationwide Rollout | 34,631 | 30,050 |
| Prizes for Regions | 34,000 | 35,750 |
| Project Expenses | 16,147 | 14,831 |
| Regional Awards | 252,424 | 243,600 |
| Regional Coordination | 187,000 | 173,000 |
| Total Costs related to providing goods and services | 888,694 | 859,538 |
| Other expenses | | |
| Accounts & Audit | 16,394 | 9,527 |
| Administration | 4,858 | 8,612 |
| Governance | 19,887 | 23,166 |
| Professional Services | 602 | 2,512 |
| Other | 5,027 | 5,394 |
| Total Other expenses | 46,767 | 49,210 |

The New Zealand Farm Environment Trust is a Charitable Trust incorporated under the Charitable Trusts Act 1957 and a registered charity under the Charities Act 2005.

The summarised financial figures provided here have been extracted from the audited financial statements of the New Zealand Farm Environment Trust as audited by PricewaterhouseCoopers.

