



New Zealand Farm
Environment Trust®

Annual Report

2018



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Chair and General Managers' Report



*James Ryan (General Manager)
and
Joanne van Polanen (Chair)*

2017-18 has been another successful year for the New Zealand Farm Environment Trust. We believe the role that the organisation plays in promoting sustainable farming and growing has never been more important.

In the lead-up to the general election in 2017 there was considerable conjecture about the effects of farming upon the environment. While the Trust is adamant about the need to remain firmly apolitical, it highlighted the need for more balanced story-telling, particularly regarding the positive achievements of farmers and growers. This is an area that our partners have told us they support the Trust playing a greater role in the future.

In 2017-18, there were a significant number of partnership agreements up for renewal. It is very pleasing to know that our partners continue to support the direction of the Trust and have committed to working with the organisation into the future. In 2018-19 the Trust looks forward to building and enhancing partnerships including with Bayleys Realty and Horticulture New Zealand.

From the Trust's perspective we recognise the need to keep pushing boundaries so we can continue to showcase food and fibre producers that are leading positive change. This is vital so that others are inspired to get on the journey, and also so that consumers can be confident that their food is produced sustainably. This will also help to change the narrative, so that our food producers are recognised as innovators and global leaders in land and water stewardship. In 2018, the Trust has commenced a Sustainable Farming Fund project which will look at ways in which the organisation can provide more leadership regarding farming and environmental stewardship.

Joanne van Polanen
CHAIR

James Ryan
GENERAL MANAGER

Board of Trustees

Following two retirements in 2016-17, Phill Muir and Mike Scarsbrook joined the Board in 2017. Both Phill and Mike have brought invaluable skills to the Board as well as a good understanding of the organisation given their experiences with local Ballance Farm Environment Award committees in Taranaki and Waikato, respectively.



From left to right: Warwick Catto, Phill Muir, Andrea Hanna (Vice-chair), Simon Stokes, Joanne van Polanen (Chair), Judy Miller (Secretary), Michael Jamieson, Mike Scarsbrook (Treasurer)

Recognising our Support Base

We would like to thank our sponsors and partners for their ongoing generosity and support. We could not do what we do without that support. We look forward to continuing to work together to promote sustainable farming and to showcase the country's amazing farmers and growers.

We would also like to acknowledge our regional teams who remain the bedrock of the organisation. It is the contribution made at the grassroots, with passion, humility, knowledge and good humour, which makes the work of the Trust, including the Ballance Farm Environment Awards programme, such a success.

NATIONAL SPONSORS



NATIONAL PARTNERS



Rabobank



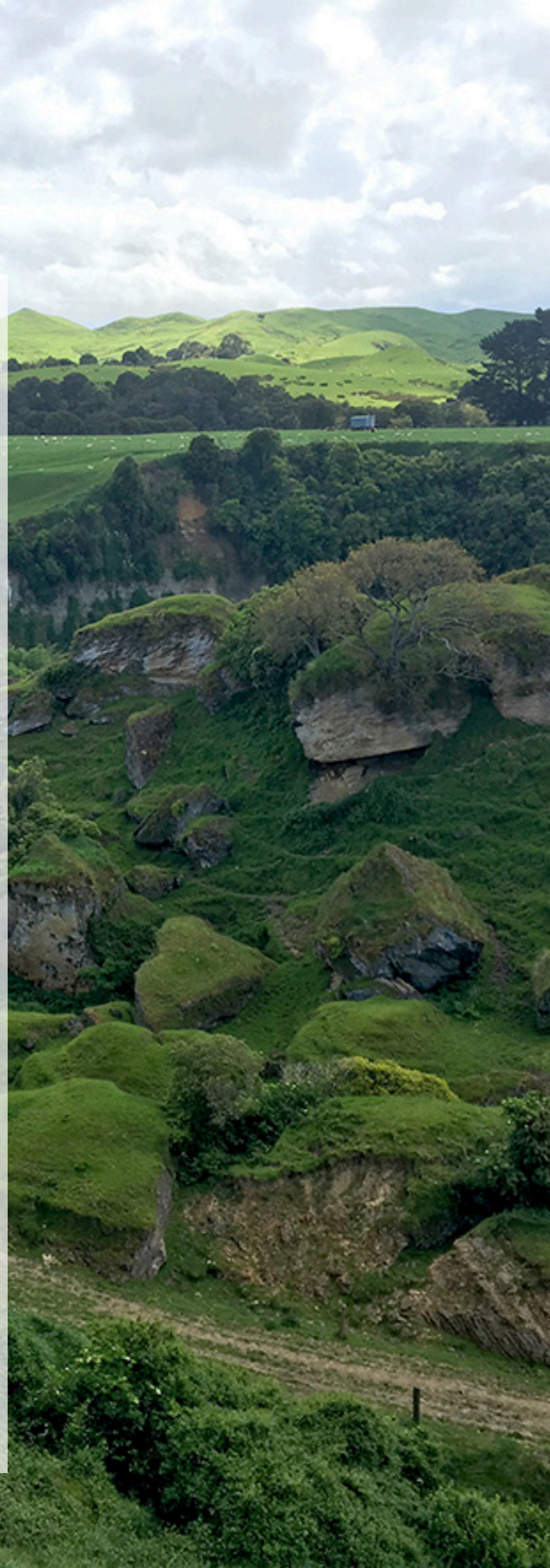
REGIONAL PARTNERS



Highlights

2017-18 has seen a range of highlights for the New Zealand Farm Environment Trust including:

- The Ballance Farm Environment Awards continuing to attract a range of high calibre entrants.
- The Ballance Farm Environment Awards functions being run successfully and professionally by the regional teams.
- Witnessing a range of current and previous award winners emerge in a wide range of leadership roles across the primary sector.
- Great attendance at a range of field days held at some outstanding award-winning farms and orchards across the country.
- The National Sustainability Showcase held at Te Papa.
- Positive feedback from entrants, our partners and the wider primary sector.
- Through some refinements to the awards programme, the Trust's core product has been refreshed to provide a more robust offering particularly for those looking for a programme with environmental credibility.



Looking Ahead

Looking to 2019 and beyond, the New Zealand Farm Environment Trust is excited about the opportunities to showcase sustainable farming and growing. Sharing positive stories about the primary sector is important for farmers and growers to learn from each other. It is also valuable for other audiences, so we can inspire our young people to work for New Zealand's most important sector, and so that people living in urban areas can better connect with the communities in which their food is produced.

While the primary sector faces some significant challenges, particularly regarding the environment, it is heartening to see how these issues are being reframed as opportunities, particularly around community and industry leadership. No longer are we just humble farmers and growers, we are leaders in defining and implementing sustainable farming, and we are producers of high quality food that is in demand by some of the world's discerning consumers.



Treasurer's Report

It is my pleasure to be reporting on the financial results of the New Zealand Farm Environment Trust for the year ended 30 June 2017.

These accounts carry an unconditional independent audit certificate.

The New Zealand Farm Environment Trust recorded a surplus of \$56,772 for 2017/18. The Trust retains reserves of \$342,965.

The Trustees are satisfied that changes made over the last 12 months will ensure the Trust has a strong platform to grow in the future.

In 2017/18, total revenue was \$965,520 compared to \$ 976,492 in 2016/17. Total expenses decreased substantially from \$1,115,580 in 2016/17 to \$908,748 in 2017/18. This has been achieved by managing costs more prudently including reducing management, meeting, printing and event production costs. In the past the Trust has helped to co-ordinate an environmental leaders forum for sheep and beef farmers. In 2017/18 this initiative was postponed and is being re-evaluated.

I would like to acknowledge the significant in-kind contribution made to the activities of the Trust. Many organisations and volunteers have contributed a huge amount of time and energy to support running the Ballance Farm Environment Awards because they are passionate about sustainable farming and growing.

I would also like to thank the Trust's bankers Rabobank, accountants PKF Hamilton and auditors PricewaterhouseCoopers.



Mike Scarsbrook (Treasurer)

Financial Report

Statement of Financial Performance

New Zealand Farm Environment Trust
For the year ended 30 June 2018

'How was it funded?' and 'What did it cost?'

	NOTES	2018	2017
Revenue			
Revenue from providing goods and services	1	953,662	960,506
Interest, dividends and other investment revenue		11,858	15,986
Total Revenue		965,520	976,492
Expenses			
Costs related to providing goods or service	2	715,875	915,750
Other expenses	2	192,873	199,830
Total Expenses		908,748	1,115,580
Surplus/(Deficit) for the Year		56,772	(139,089)

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



Notes to the Performance Report

New Zealand Farm Environment Trust For the year ended 30 June 2018

	2018	2017
1. Analysis of Revenue		
Revenue from providing goods and services		
Partnership Income	99,500	70,000
Joint Venture Income	-	66,122
Operational Income	68,757	44,704
Other Income	6,100	4,152
Sponsorship	483,000	494,500
Regional Councils	216,306	215,631
Public Relations	26,160	25,065
Regional Income	53,839	40,331
Total Revenue from providing goods and services	953,662	960,506

	2018	2017
2. Analysis of Expenses		
Costs related to providing goods and services		
Alumnus	1,926	3,252
BBLL	338	63,514
Co-ordination	180,983	216,747
DVD Productions	27,239	41,867
Governance	23,166	39,305
MPI Leadership Programme Expenses	12,568	-
National Award	22,692	25,486
Showcase Expenses	62,302	80,551
Printing & Stationery	24,410	38,701
Prizes for Regions	35,750	59,500
Public Relations	24,380	17,275
Regional Awards	299,411	328,863
Website	710	690
Total Costs related to providing goods and services	715,875	915,750
Other expenses		
Ballance FEA Administration	174,875	118,020
NZFET Administration	12,604	75,984
Depreciation	5,394	5,827
Total Other expenses	192,873	199,830



The New Zealand Farm Environment Trust is a Charitable Trust incorporated under the Charitable Trusts Act 1957 and a registered charity under the Charities Act 2005.

The summarised financial figures provided here have been extracted from the audited financial statements of the New Zealand Farm Environment Trust as audited by PricewaterhouseCoopers.

New Zealand Farm Environment Trust
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New Zealand Farm
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