

Annual Report

2016 - 2017



New Zealand Farm
Environment Trust®



CHAIRMAN AND GENERAL MANAGER'S REPORT

2016-17 has been another successful year for the New Zealand Farm Environment Trust. We believe the role that the organisation plays in managing activities such as the Ballance Farm Environment Awards, which celebrates farmer and grower achievement and showcases award-winning farm practices to a wider audience, has never been more important.



James Ryan, General Manager and Simon Saunders, Chair

Highlights

2016-17 has seen a range of highlights for the New Zealand Farm Environment Trust including:

- Preparation of a Strategy Refresh which provides a new focus and strong platform for the organisation to grow.
- The Ballance Farm Environment Awards continuing to attract a range of high calibre entrants.
- The Ballance Farm Environment Awards functions being run successfully and professionally by the regional teams.
- Witnessing a range of current and previous award winners emerge in a wide range of leadership roles across the primary sector.
- Great attendance at a range of field days held at some outstanding award-winning farms and orchards across the country.
- The National Sustainability Showcase held in Southland.
- Positive feedback from entrants, our partners and the wider primary sector.
- Through some refinements to the awards programme, the Trust's core product has been refreshed to provide a more robust offering particularly for those looking for a programme with environmental credibility.

Recognising our support base

We would like to thank our sponsors and partners for their ongoing generosity and support. We look forward to continuing to work together to promote sustainable farming and to showcase the country's amazing farmers and growers.

We would also like to acknowledge our regional teams who remain the bedrock of the organisation. It is the contribution made at the grassroots, with passion, humility and good humour, which makes the Ballance Farm Environment Awards programme such a success.

The Board



*New Zealand Farm Environment Trust Board
Michael Jamieson, Hew Dalrymple, Joanne van Polanen, Simon Saunders, Andrea Hanna and Warwick Catto.
Absent from photo are Judy Miller and Simon Stokes*

As a result of some retirements and new appointments the Board has some fresh faces from throughout the country including Michael Jamieson, Simon Stokes and Judy Miller. In addition, James Ryan started as the new General Manager in October 2016. James and the Board has been ably supported by Clare Rosser, the New Zealand Farm Environment Trust's Executive Administrator.

Hew Dalrymple has retired from the Board. We would like to acknowledge the huge amount of work and energy Hew has brought to the Trust and the awards programme at both a national level and in the Horizons region. Hew's wonderful sense of humour and strategic thinking will certainly be missed around the Board table.

Looking Ahead

As we look ahead, the New Zealand Farm Environment Trust is excited about the opportunities to showcase sustainable farming and growing. Sharing positive stories about the primary sector is important for farmers and growers to learn from each other. It is also valuable for other audiences, so we can inspire our young people to work for New Zealand's most important sector, and so that people living in urban areas can better connect with the communities in which their food is produced.

TREASURER'S REPORT

It is my pleasure to be reporting on the financial results of the New Zealand Farm Environment Trust for the year ended 30 June 2017.

These accounts carry an unconditional independent audit certificate.

The New Zealand Farm Environment Trust recorded a deficit of \$139,088 for 2016/17. The Trust retains reserves of \$290,998.



Joanne van Polanen

The Board has undertaken a Strategy Refresh to focus on new opportunities. Prudent management in the past has meant that the Trust can take advantage of reserves to offset the deficit for 2016/17. The Trustees are satisfied that changes made over the last 12 months will ensure the Trust has a strong platform to grow in the future.

Compared to 2015/16, total revenue decreased by \$44,541. This occurred due to the loss of some sponsorship income and a decrease in revenue from investments. In addition, total expenses for 2016/17 increased by \$67,147 partly as a result of the recruitment and handover costs of a new General Manager.

Environment Canterbury had directly funded the Canterbury awards until 2015. In 2016/17 the Trust administered the Canterbury region's funding and will continue with this funding model in the future. This change accounts for the increase in Regional Council income and around 60% of the increase in Regional Award expenses. The remainder of the variation was due to some regions experiencing an increase in costs associated with managing regional events.

Looking ahead the Trust has reviewed its costs and gained a commitment to work with a number of new partners to ensure that it remains in a robust financial position. The Trust is actively seeking new partners and pursuing a range of promising opportunities.

I would like to acknowledge the significant in-kind contribution made to the activities of the Trust. Many organisations and volunteers have contributed a huge amount of time and energy to support running the Ballance Farm Environment awards because they are passionate about sustainable farming and growing.

I would also like to thank the Trust's bankers Rabobank, accountants - BDO Waikato, and auditors Staples Rodway.

Joanne van Polanen, Treasurer and Deputy Chair, New Zealand Farm Environment Trust

SIGNING OFF

After 9 years of involvement, I will be standing down from the Board of the New Zealand Farm Environment Trust in October 2017 to focus on some personal, family and business commitments.

I got involved in the Ballance Farm Environment Awards in 2004 when, together with my parents, we were encouraged to enter the awards programme. It was an experience that I've never regretted. Thereafter I spent a number of years as the judging co-ordinator for Southland before being elected to the Board of the Trust. I took on the role of Chair following the sudden death of the former chair, Alistair Polson, in 2014.



Simon Saunders

Through my involvement with the New Zealand Farm Environment Trust I have learnt an incredible amount and met some amazing characters and made some wonderful friendships across farming and the agribusiness sector. When I reflect on the state of the primary sector in New Zealand I am very excited about our future. While the primary sector faces some interesting challenges, particularly regarding the environment, it is heartening to see how these issues are being reframed as opportunities.

I cannot thank enough the current board, former Trustees and the many talented and dedicated people involved in the Trust and the Ballance Farm Environment Awards from all parts of the country for their support over many years. Your passion, energy and drive to make a difference in the primary sector is what makes this organisation so special.

It has been an absolute privilege to have led the New Zealand Farm Environment Trust. I am thrilled to leave the organisation in such capable hands.

Simon Saunders, Chairman, New Zealand Farm Environment Trust

FINANCIAL OVERVIEW

New Zealand Farm Environment Trust For the year ended 30 June 2017

	2017	2016
1. Analysis of Revenue		
Revenue from providing goods and services		
Partnership Income	70,000	120,000
Joint Venture Income	66,122	63,657
Operational Income	44,704	39,722
Other Income	4,152	12,000
Sponsorship	494,500	486,000
Regional Councils	215,631	184,000
Public Relations	25,065	63,314
Regional Income	40,331	28,152
Total Revenue from providing goods and services	960,506	996,844

	2017	2016
2. Analysis of Expenses		
Costs related to providing goods and services		
Alumnus	3,252	1,019
BBLL	63,514	53,890
Governance	39,305	37,048
National Award	25,486	55,429
Showcase Expenses	80,551	116,075
DVD Productions	41,867	46,338
Co-ordination	216,747	151,900
Printing & Stationery	38,701	51,012
Public Relations	17,275	26,454
Regional Contributions	-	24,463
Prizes for Regions	59,500	55,500
Regional Awards	328,863	273,427
Website	690	632
Total Costs related to providing goods and services	915,750	893,186

Other expenses		
Ballance FEA Administration	118,020	78,591
NZFET Administration	75,984	75,377
Depreciation	5,827	1,279
Total Other expenses	199,830	155,247

The New Zealand Farm Environment Trust is a Charitable Trust incorporated under the Charitable Trusts Act 1957 and a registered charity under the Charities Act 2005.

The summarized figures on this page has been extracted from the full unmodified audited financial statements of the New Zealand Farm Environment Trust as audited by Staples Rodway.



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